

Forest Carbon Developers and Programs for Small Forest Owners Operating in the U.S.

Developer/ Program	Landowner Commitment	Min. Parcel Size	Prior enrollment in other program	Approx. \$ revenue/ ac	Cost to landowner	Practices Allowed	Enroll All Acres	Project stays w/ land	Penalties for reversal	Who buys credits
American Forest Foundation & The Nature Conservancy – Family Forest Carbon Program* https://www.familyforestcarbon.org Limited states: PA, WV, MD with some northeast states to be added in 2022 Registry standard(s) ¹ VCS	20 year minimum	30-2,400 acres	Yes	\$10-15/ac per year	No out of pocket ²	Increase time between harvest, promote regen, retain more carbon in thinning, reserve	Not Re-quired	Yes	Yes	Buyers screened by the program, does not allow resale of credits
Finite Carbon – Core Carbon Program https://corecarbon.com Registry ACR	40 years	40-5,000 acres	No	New program - projected \$20+/ac per year	No out of pocket	None – must defer harvest (some exceptions)	Not Re-quired	Yes	Yes	anyone
Forest Carbon Works https://forestcarbonworks.org Registry ARB & VCS	40+ years	40+ acres	No	\$10-30/ac per year	Small membership application fee (\$75)	Various – must show additional carbon (cut less than growth)	Must	Yes	Yes	anyone
NCX – Natural Capital Exchange** https://www.ncx.com Registry Rejected by VCS	1 year	No min.	Yes	\$5-15/ac per year enrolled	No out of pocket	None – must defer harvest (some exceptions)	Must	Yes	If don't follow contract to defer, then no payment or reduced	anyone

* Note: Family Forest Carbon Program is pay for forest practices program – rather than being paid for carbon directly, payment is made for practices conducted. From Securing Northeast Forest Carbon Program <https://www.northeastforestcarbon.org/> May 2023 (based on earlier work from the Vermont Department of Forests, Parks & Recreation) **NCX stopped taking new applications from landowners in 2022 after VCS rejected its carbon protocol. As of mid-2023, NCX appears to be acting as a consultant rather than a carbon developer.

¹ Abbreviations: ACR, American Carbon Registry; ARB, California Air Resources Board (compliance market); BCCR, BC Carbon Registry, CAR, Climate Action Reserve; VCS, Verra's Verified Carbon Standard; RISE

² No out of pocket costs means the carbon project developer takes their fees out of carbon sale revenue. All four programs do this.